

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

**AGENDA FOR THE 36th MEETING OF THE SEEPZ
SPECIAL ECONOMIC ZONE AUTHORITY**

**VENUE : Conference Hall, SEEPZ Service Center Building, 2nd
Floor, SEEPZ-SEZ, Andheri (East), Mumbai.**

DATE : 20th September, 2019

TIME : 11.30 A.M.

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INDEX

Agenda No.	Description
Agenda No. 1	Proposal for Annual Account for the Financial year 2018-19



MINUTES OF THE 35TH AUTHORITY MEETING HELD ON 29.03.2019
ON THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER &
CHAIRPERSON, SEEPZ-SEZ AUTHORITY.

The following were present:

- | | | | |
|-------|---|---|-----------|
| (i) | Ms. Meeta Rajiv Lochan
Joint DGFT, Mumbai | - | Member |
| (ii) | Shri. Shishir B Nevatia
Director, M/s. Sunjewels Pvt. Ltd. | - | Member |
| (iii) | Shri V P Shukla
JDC, SEEPZ-SEZ | - | Secretary |
| (iv) | Shri Ashish Mishra
Specified Officer and Estate Manger I/C | | |

The Chairperson welcomed the Members of the SEEPZ-SEZ Authority and instructed Secretary to proceed with the agenda of the Meeting.

**Agenda Item No. 1: Engaging an Advocate for Cyber/IT related matter/
cases for SEEPZ SEZ Authority**

* After deliberation, the Committee approved the proposal of engaging an Advocate for Cyber/IT related matter/ cases for SEEPZ SEZ Authority and emaneration of the legal fees as per the guidelines of the Ministry of Law & Legal Affairs under Authority Fund.

**Agenda Item No.2: Ratification for Engaging Executive for Disaster
Management under Authority for SEEPZ SEZ.**

After deliberation, the Committee approved the proposal for engaging the Executive on contract basis for Disaster Management and sanction of the remuneration under Authority Fund.

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Agenda Item No.3: Proposal of M/s. 3 Dimensional Insurance for allotment of space in BFC Bldg .

After deliberation, the Committee considered and approved the proposal for allotment of space in the BFC Bldg. on the 4th Floor admeasuring an area of 230.83 sq. mtr to M/s. 3 Dimensional Insurance Brokers India Pvt. Ltd. for facilitating services across all lines of insurance viz. general insurance, life insurance, re-insurance, export credit facilities to various Units in the Zone, keeping in vew the feedback received from EPCES & SGJMA. The allotment would also be subject the following conditions :-

- The allotment would be on a 5 yearly lease basis ;
- They will pay the latest prevailing lease rent, BMC and service charges ;
- Electricity and water charges as applicable would be borne by the allottee ;
- Allottee should pay One year advance rent at the time of possession ;
- Revision in rentals would be as and when done and shall be made applicable.

Agenda Item No. 4: Recruitment for engaging Consultants (Technical Advisor), Engineers (Civil & Electrical), Consultant (Legal), Consultant (Labour), Consultant (Hindi) and Information Technology.

After deliberation, the Committee noted the proposal of engagement of the Consultants for a period of one year.

Agenda Item No.5: Award of contract for mechanized / manual cleaning work and housekeeping services for SEEPZ SEZ campus as well as SEEPZ Residential Complex (Govt. Quarters) for the year 2018-19.

After deliberation, the Committee approved the proposal for awarding the contract of mechanized / manual cleaning work and housekeeping services for SEEPZ SEZ campus as well as SEEPZ Residential Complex (Govt. Quarters) for the year 2018-19 to M/s. Hygiene Everywhere Solutions Pvt. Ltd. @ Rs. 28,75,000/- per month for a period of one year subject to the terms and conditions stipulated in the contract.

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Agenda Item No.6 : Award of contract for Deployment of Security Guards at SEEPZ SEZ for the year 2018-19.

After deliberation the Committee approved the proposal for awarding the contract of providing security services for SEEPZ SEZ and Residential Complex (Govt. Quarters) to M/s. Singh Intelligence Security Pvt. Ltd. @ Rs. 37,28,200/- per month for a period of one year subject to the terms and conditions stipulated therein on 11.10.2018.

Agenda Item No.7 : Termination of Sr. Civil Engineers and Jr. Civil Engineers appointed for SEEPZ-SEZ Authority

After deliberation the Committee noted the termination of the Sr. Civil Engineers and Jr. Civil Engineers and engaging the services of the new Civil and Electric Engineers

Agenda Item No.8 : Award the contract for disposal of non-hazardous solid waste for the year 2019-20

After deliberation the Committee approved the proposal for initiating the Tender Process for finalization of Contract for the year 2019-20 subject to compliance of CVC guidelines and GFR Procedure. The Committee also noted the extension granted to M/s. Yadgaar Enterprises to continue their services till the finalization of the new service Provider. However, Committee directed to expedite the procedure of tendering within 6 months time.

Agenda Item No.9 : Award the contract "Collection and Segregation of Dry/Wet Waste in SEEPZ SEZ premises for the year 2019-20.

After deliberation, the Committee approved the proposal for initiating the Tender Process for finalization of Contract for the year 2019-20 subject to compliance of CVC guidelines and GFR Procedure. The Committee also noted the extension granted to M/s. Shri Siddhivinayak Enterprises to continue their services till the finalization of the new service Provider. However, Committee directed to expedite the procedure of tendering within 6 months time.

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Agenda Item No.10 : Award the contract for "Operation and maintenance of 5 TPD "NISARGRUNA" Biogas Plant at SEEPZ SEZ for the year 2019-20.

After deliberation, the Committee approved the proposal for initiating the Tender Process for finalization of Contract for the year 2019-20 subject to compliance of GFR Procedure. The Committee also noted the extension granted to M/s. Aviplast to continue their services till the finalization of the new service Provider. However, Committee directed to expedite the procedure of tendering within 6 months time

Agenda Item No.11 : Award the contract for "hiring services for the Chartered Accountant firm in SEEPZ SEZ Authority for 2019-20

After deliberation, the Committee approved the proposal for initiating the Tender Process for finalization of Contract for the year 2019-20 subject to compliance of CVC guidelines and GFR Procedure. The Committee also noted the extension granted to M/s. R. Devendra Kumar & Associates to continue their services till the finalization of the new service Provider. However, Committee directed to expedite the procedure of tendering within 6 months time.

Agenda Item No.12: Awarding the contract for "one time removal and disposal of Septic Tank waste from SEEPZ SEZ

After deliberation, the Committee approved the proposal for initiating the Tender Process for finalization of Contract for the year 2019-20 subject to compliance of CVC guidelines and GFR Procedure. The Committee also directed to expedite the procedure of tendering within 6 months time.

Agenda Item No.13 : Awarding the contract for "Removal and disposal of gutter waste for the year 2019-20 from SEEPZ SEZ". After deliberation, the Committee deferred the proposal.

After deliberation, the Committee approved the proposal for initiating the Tender Process for finalization of Contract for the year 2019-20 subject to compliance of CVC guidelines and GFR Procedure. The Committee also directed to expedite the procedure of tendering within 6 months time.

Supplementary Agenda Approval for external staircase for entry into unit
Item No.1 : no. 17 & 21 - M/s. Ace Software Solutions.

After deliberation, the Committee approved the proposal for external staircase for entry from unit no. 17 to 21 in accordance with the plan approved by MIDC, Special Planning Authority and levy of rental charges.

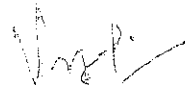
However, Committee also held the view that, in case of any such similar proposals received from the Unitholders, that will be examined on case to case basis and subject to the following conditions :-

- ❖ The plan layout/design/drawings will be approved by the Special Planning Authority i.e. MIDC ;
- ❖ The proposal will be examined on the basis of the structural stability by MIDC and as per their policy guidelines ;
- ❖ MIDC/SEEPZ will fix the lease rent for the same ;
- ❖ There will be no interference with the working of other unitholders and
- ❖ Structural stability of building will not be adversely affected.

In addition to the above proposals, the Authority also held the view that a single window need to be introduced and provided on the website for the Unitholders, so that they can furnish their views on cleanliness and upkeep of the Zone by the existing contractors and the same can be monitored and improved by the SEEPZ SEZ Authority.

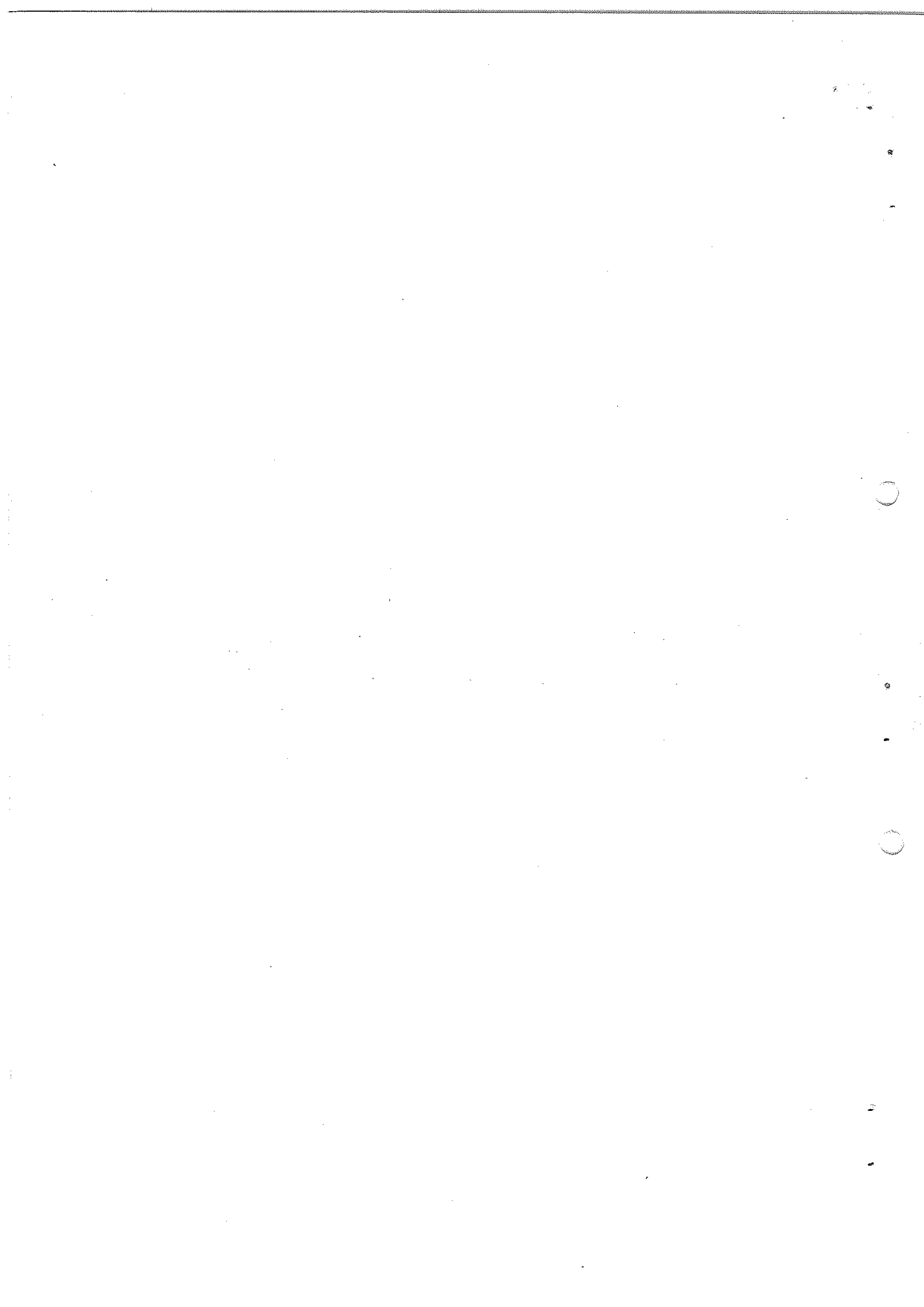
The Meeting ended with both of thanks to the Chair.

This issues with the approval of the chairperson of SEEPZ SEZ Authority.



(V.P. Shukla)

Secretary/Jt. Development Commissioner,
SEEPZ SEZ Authority



**GOVT. OF INDIA
SEEPZ-SEZ AUTHORITY
SEEPZ-SPECIAL ECONOMIC ZONE
MINISTRY OF COMMERCE & INDUSTRY,
MUMBAI**

AGENDA ITEM NO.

a) Proposal:-

Proposal for approval for Annual Account for the Financial year 2018-19

	(Rs. in Lacs)
a. Annual Income	- Rs. 6984.48
b. Annual Expenditure	- Rs.1679.12
c. Surplus	- Rs.5305.36
d. Contingency liability	- Rs. 516.95

The Govt. of India, Ministry of Finance, Central Board of Direct Taxes, vide Notification dated 22.12.2017 has exempted SEEPZ SEZ Authority from payment of Income tax under Section 10 of the Income Tax Act, 1961 from the financial year 2015-16 to 2019-20

b) Specific Issue on which decision of Authority is required:-

Approval of Annual Accounts for the year 2018-19

c) Relevant provision of SEZ Act, 2005 & Rules:-

Rule 6 (1) (iv) of SEZ Authority Rules, 2009.

d) Other Information:-

The Chartered Accountant Firm M/s. R Devendra Kumar & Associates has been appointed by SEEPZ-SEZ Authority for maintenance of account, book keeping and preparation of Annual Accounts. The firm has prepared and finalized the Annual Accounts of the Authority. Accordingly the Annual Accounts prepared is enclosed herewith for approval.

e) Recommendation:-

The proposal of Annual Accounts for the financial year 2018-19 is placed before the Authority for consideration and approval.



MINUTES OF THE 34TH AUTHORITY MEETING HELD ON 11.05.2018
UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER &
CHAIRPERSON, SEEPZ-SEZ AUTHORITY.

The following were present:

- (i) Shri Aditya Narayan - Member
Under Secretary, MOC&I
- (ii) Shri VC Chaturvedi - Member
Joint DGFT, Mumbai
- (iii) Shri Shishir B Nevatia - Member
Director, M/s Sunjewels Pvt. Ltd.
- (iv) Shri VP Shukla - Secretary
JDC, SEEPZ-SEZ
- (v) Shri Mahesh Yadav
Estate Manger & DDC

The Chairperson welcomed the new appointed Members of the SEEPZ-SEZ Authority and requested Secretary to proceed the agenda of the Meeting.

Agenda Item No. 1: Proposal for Revision of Lease Rent

After deliberation, the Committee approved revision of lease rent with Change of rent slab of Rs.1350/- per sq. mtrs. p.a. to Rs.1600/- per sq. mtrs. p.a. with an increase of 18.51% which will reduced one slab of lease rent.

The Committee further held the view that :-

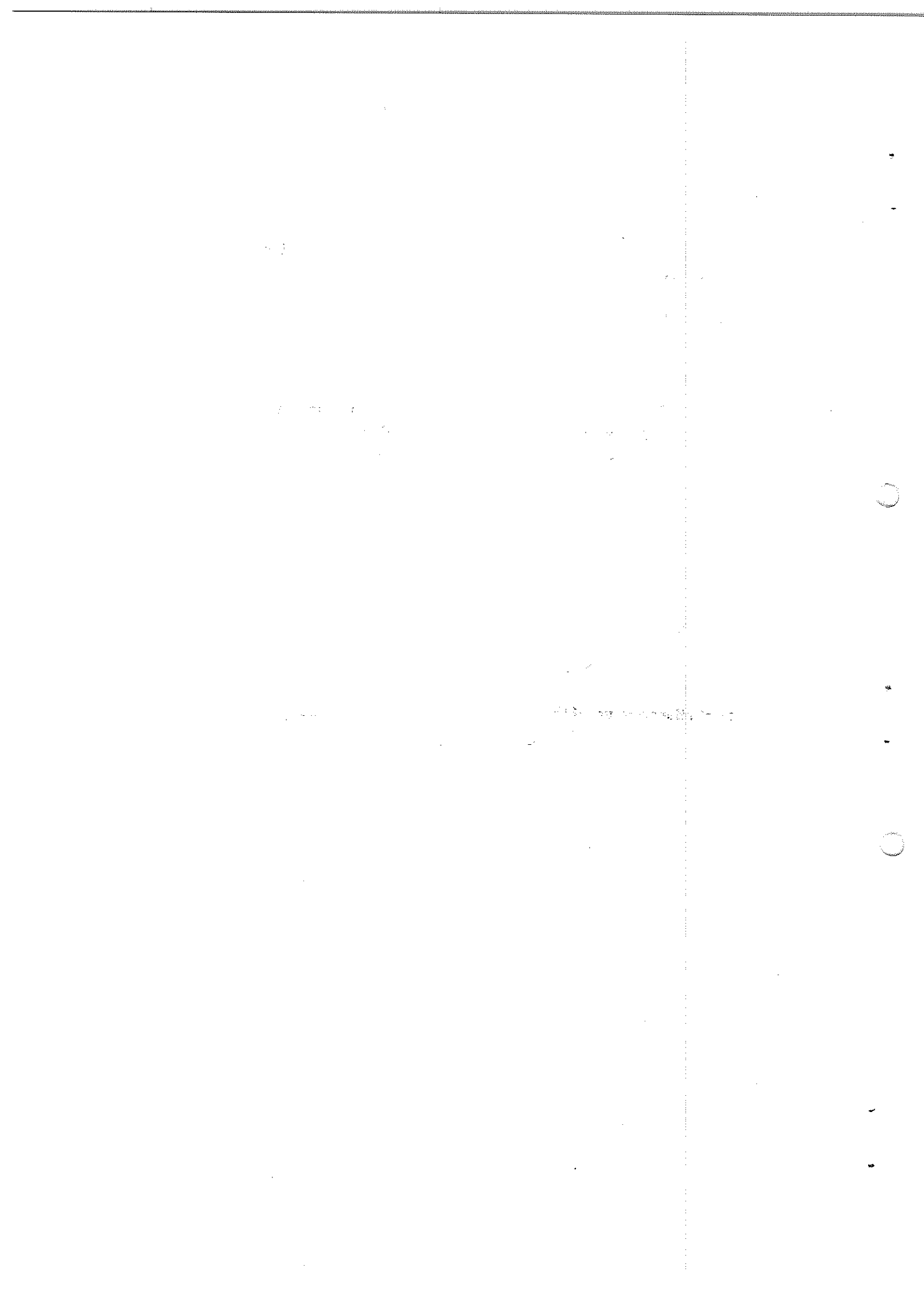
- (i) levy of rent charges for earthing pit is exempted.
- (ii) Levy Rs.1120/- per sq. mtrs. P.a. (for use of ground surface of land - land cost with simple interest to be recovered in years)- for the purpose of installation of Gen set, Chillar plant, Air Conditioner and
- (iii) Levy Rs.2350/- per. Sq. mtrs. p.a. (for use of terrace- Rental charges) for the purpose of installation of Air Conditioner Unit, Blower, etc.
- (iv) Specific area may be earmarked for installation of such equipment consider the area required for solar panel.

Agenda Item No.2: Proposal for levy of fire cess/levy of service charges

After deliberation, the Committee approved the proposal for levy of Service Charges w.e.f 01.04.2017.to the unit holders in respect of Fire Station services being provided by the SEEPZ Authority.

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It was informed to the Committee that the letter dated 6.11.2017 in respect of approval of additional amount of Rs.7.76 Crores for structural repair was issued to M/s NFCD due to oversight since the Authority was under reconstitution. However, the same has been withdrawn by this office vide letter dated 27.04.2018. Further payments to NFCD will be subject to approval of Committee and concurrence of MOC&I.

Agenda Item No.24 : Proposal for approval of Annual Accounts for the financial year 2017-18.

After deliberation, the Committee approved the Annual Account for the financial year 2017-18. The Committee also directed that Govt. guidelines may be examined for exploring the investment of surplus generated in the Authority fund other than Fixed Deposits and the Govt. policy in this regard may be studied.

Agenda Item No.25 : Proposal for modification in the Exit Policy.

The Committee approved the modification in the Exit Policy and also suggested that the same may be forwarded to MOC&I for their concurrence as per the recommendation of DC's Committee Report submitted to MOC&I.

The Meeting ended with the vote of thanks to the Chair.

This issues with the approval of the Chairperson, SEEPZ SEZ Authority.



(V.P. Shukla)
Secretary,
SEEPZ SEZ Authority



**SEEPZ SPECIAL ECONOMIC
ZONE AUTHORITY, MUMBAI**

**ANNUAL ACCOUNTS
2018-19**

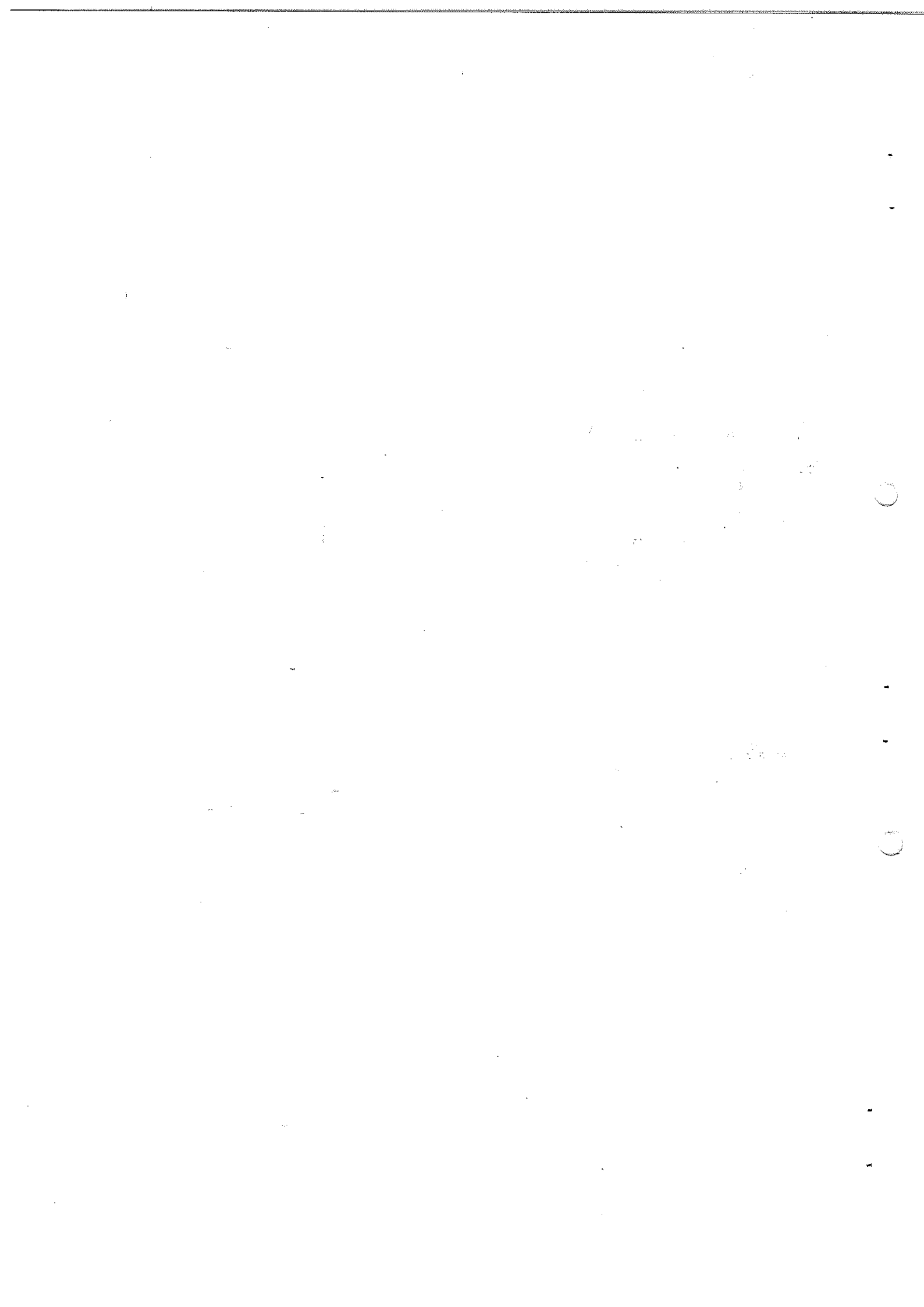


SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY

Government of India

Ministry of Commerce & Industry, Department of Commerce,
Seepz Service Centre Building, Seepz SEZ, Andheri (East), Mumbai-400096, MaharashtraFinancial Statement of SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY
For the Financial Year 2018-2019**INDEX**

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SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY
GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,
SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096, MAHARASHTRA
BALANCE SHEET AS AT MARCH 31, 2019

PARTICULARS	SCH	AS AT	AS AT
		31/03/2019	31/03/2018
		Amount	Amount
		(Rs in lacs)	(Rs in lacs)
Corpus/ Capital Fund And Liabilities			
Corpus/ Capital Fund	1	37,053.98	31,748.62
Reserves And Surplus	2	3,757.46	3,757.46
Earmarked /Endowment Funds	3	-	-
Secured Loans & Borrowings	4	-	-
Unsecured Loans & Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities and Provision	7	6,736.95	4,438.91
TOTAL :-		47,548.40	39,944.99
Assets			
Fixed Assets (Net Block)	8	646.89	697.97
Capital Work In Progress		13,039.18	10,837.85
Investment- From Earmarked / Endowment Funds	9	32.50	32.50
Investment- Other	10	-	-
Current Assets, Loans Advances etc.	11	33,829.82	28,376.67
Miscellaneous Expenditure (To the extent not written off or adjusted)		-	-
TOTAL :-		47,548.40	39,944.99
Significant Accounting Policies	26		
Notes forming part of Accounts	27		

Lalit Soni
Pay & Account officer

Ashish Mishra
Estate Manager

C.P.S Chauhan
Secretary

Meeta R Lochan
Chairperson

Place: Mumbai
Date: 19th September, 2019

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This ensures transparency and allows for easy verification of the data.

In the second section, the author outlines the various methods used to collect and analyze the data. This includes both primary and secondary data collection techniques. The primary data was gathered through direct observation and interviews with key stakeholders. Secondary data was obtained from existing reports and databases.

The analysis of the data revealed several key trends and patterns. One significant finding was the increasing demand for digital services over the past few years. This is attributed to the growing reliance on technology in various sectors. Another notable trend is the shift towards sustainable and ethical practices, which is influencing consumer behavior and corporate strategies alike.

Based on these findings, the document provides several recommendations for future actions. It suggests that organizations should continue to invest in digital infrastructure and innovation to stay competitive. Additionally, it highlights the need for stronger regulatory frameworks to address the challenges posed by digitalization and sustainability.



SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY

GOVERNMENT OF INDIA

MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,

SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096, MAHARASHTRA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

PARTICULARS	SCH	AS AT	AS AT
		31/03/2019	31/03/2018
		Amount	Amount
		(Rs in lacs)	(Rs in lacs)
Income			
Income From Lease Rent & Sale of Garbage	12	3,567.64	3,699.03
Grants / Subsidies	13	-	-
Income From Issue of I-Card & Entry Permit Fees	14	194.90	188.40
Income From Investments (Income On Invest From Earmarked / Endow. Funds Transferred To Funds)	15	-	-
Income from Royalty, publications etc	16	-	-
Interest earned	17	1,726.27	1,463.72
Other Income	18	1,490.48	1,151.26
Prior Period Income	19	5.18	(53.11)
Increase/(decrease) in stock of finished goods and WIP	20	-	-
TOTAL:- (A)		6,984.48	6,449.30
Expenditure			
Establishment Expenses	21	-	-
Other Administrative Expenses etc.	22	1,555.33	1,205.48
Expenditure or Grants, Subsidies etc.	23	-	-
Bank Charges, Interest	24	-	-
Prior Period Expenses	25	36.25	988.72
Depreciation :			
For the Year		87.54	93.77
Prior Period		-	608.21
TOTAL:- (B)		1,679.12	2,896.18
Balance Being Excess of Income over Expenditure (A-B)		5,305.36	3,553.12
Provision of Taxation (Current Year)		-	-
Provision for Taxation (Previous Year)		-	-
Provision for Taxation reversed (Previous Year)		-	-
Transfer To Special Reserve		-	-
Transfer To/ From General Reserve		-	-
Balance Being Surplus / (Deficit) Carried to Corpus / Capital Fund		5,305.36	3,553.12
Significant Account Policies	26		
Notes forming part of Accounts	27		

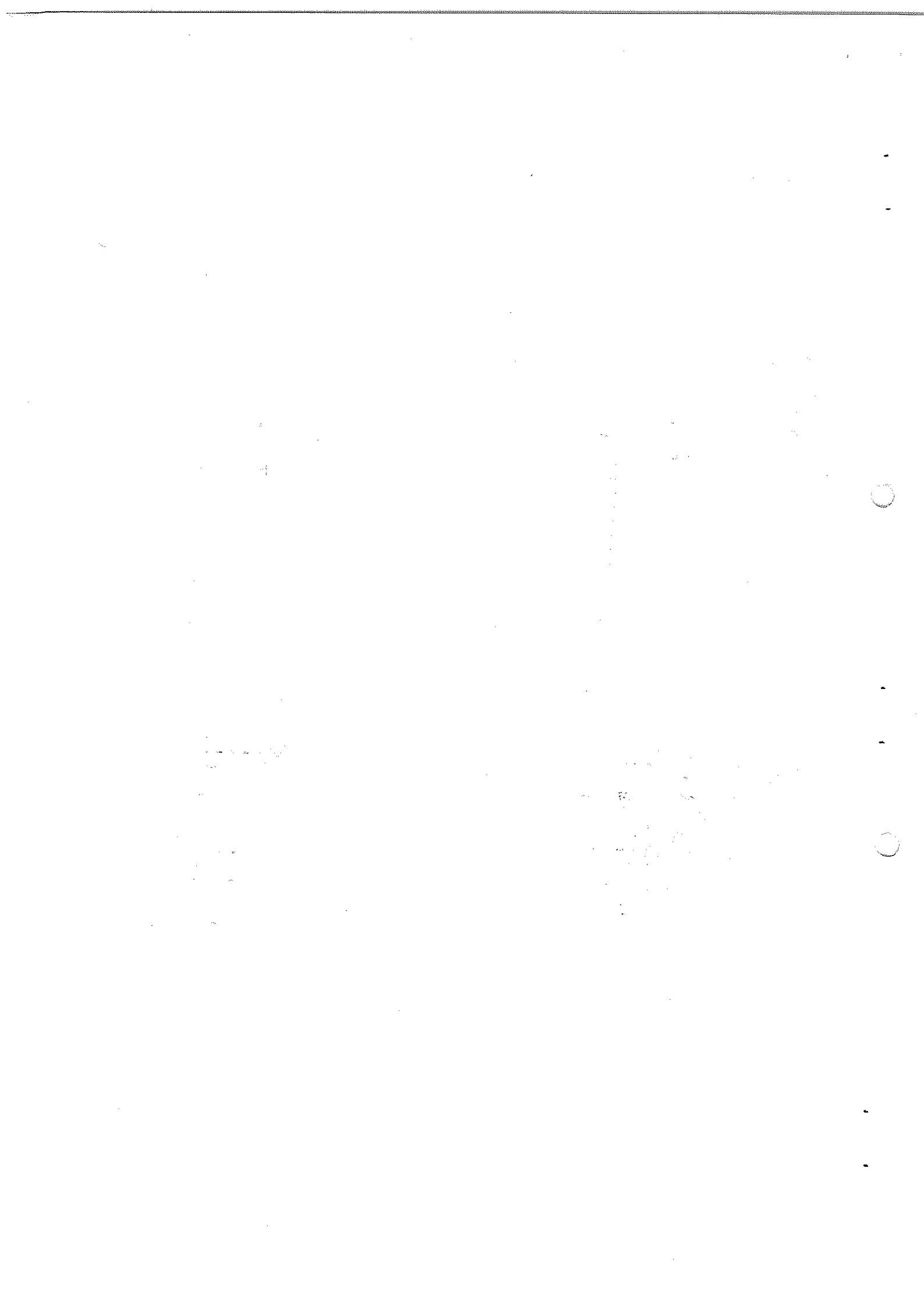
Lalit Soni
Pay & Account officer

Ashish Mishra
Estate Manager

C.P.S Chauhan
Secretary

Meeta R Lochan
Chairperson

Place: Mumbai
Date: 19th September, 2019



SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY		
GOVERNMENT OF INDIA		
MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,		
SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096, MAHARASHTRA		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019		
Particulars	As at 31/03/2019 Amount (Rs in lacs)	As at 31/03/2018 Amount (Rs in lacs)
SCHEDULE 1 - CORPUS / CAPITAL FUND:		
Balance as at beginning of the year	31,748.62	28,195.50
Add/ (Deduct) : Balance of net Income / (expenditure) transferred from the Income and Expenditure account	5,305.36	3,553.12
Add Transfer from General Reserves / Profit & Loss Account	-	-
Add Capital expenditure written off now capitalized	-	-
Less :- Capital Investments written off	-	-
Sub Total	37,053.98	31,748.62
Corpus Fund - Employee Clinic		
BALANCE AT THE YEAR END	37,053.98	31,748.62
SCHEDULE 2 - RESERVES AND SURPLUS :		
1. Capital Reserve		
As per Last Account	3,757.46	2,219.00
Addition during the year	-	1,538.46
Less : Deductions during the year	-	-
Less : Deductions during the year (For Previous Year)	-	-
2. Revaluation Reserve :		
As per Last Account	-	-
Addition during the year	-	-
Less : Deduction during the year	-	-
3. Special Reserve :		
As per Last Account	-	-
Addition during the year	-	-
Less : Deduction during the year	-	-
4. General Reserve/Profit & Loss Account		
As per Last Account	-	-
Addition during the year	-	-
Less : Deduction during the year	-	-
TOTAL : Rs.	3,757.46	3,757.46
SCHEDULE 3 - INVESTMENT FROM EARMARKED / ENDOWMENT FUNDS		
a. Opening balance of the funds	-	-
b. Additions to the funds:		
I. Grants / Donations	-	-
II. Income / from investment made from funds	-	-
c. Utilization / Expenditure towards objectives of funds		
I. Additions to the funds:		
- Fixed Assets	-	-
- Grants released for projects	-	-
Total	-	-
II. Revenue Expenditure :		
- Salaries, Wages and allowances etc.	-	-
- Rent	-	-
- Other Administrative expenses	-	-
Total	-	-
TOTAL (c)	-	-
NET BALANCE AS AT THE YEAR END (a+b+c)	-	-

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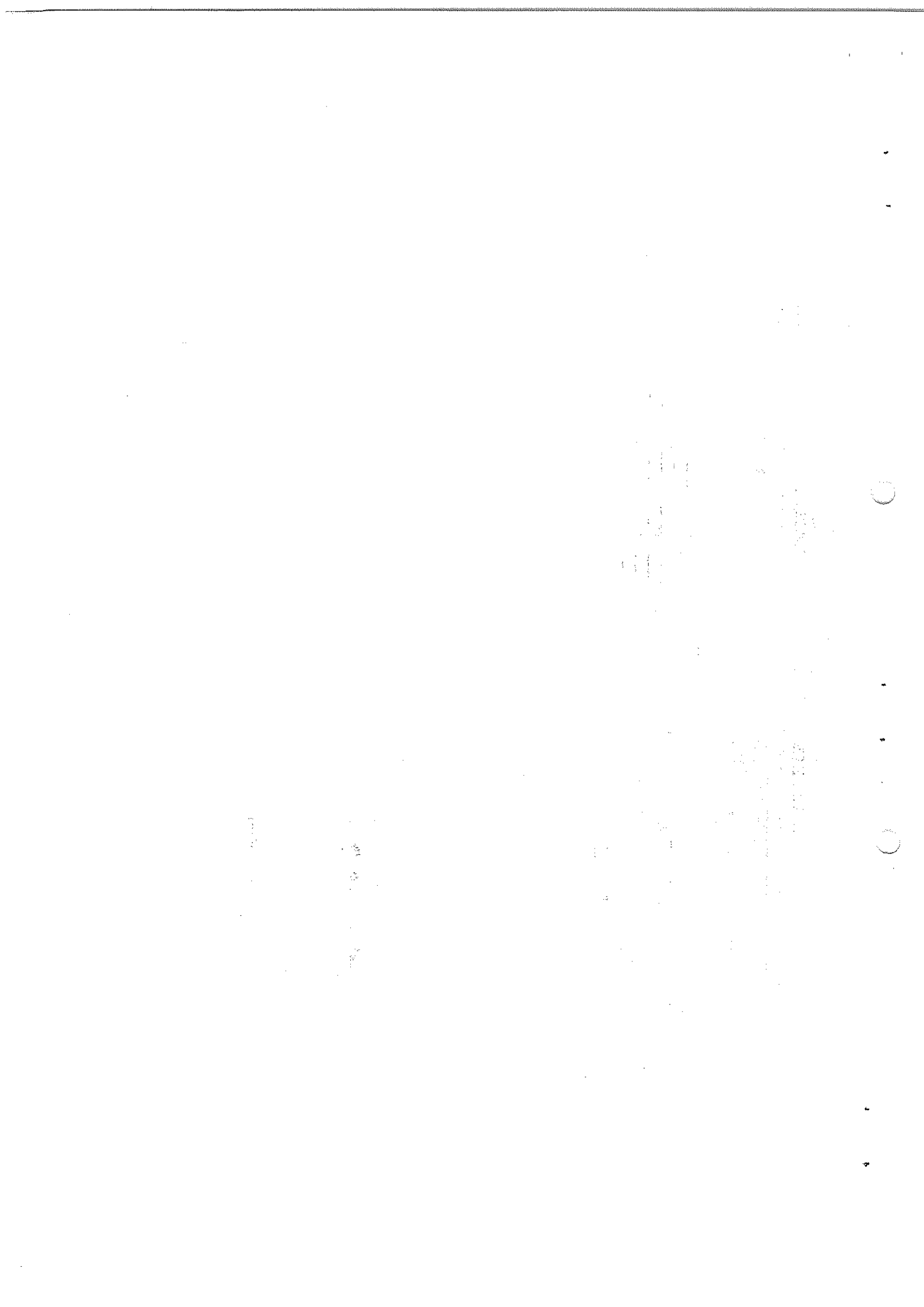
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SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY		
GOVERNMENT OF INDIA		
MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,		
SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096, MAHARASHTRA		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019		
Particulars	As at 31/03/2019 Amount (Rs in lacs)	As at 31/03/2018 Amount (Rs in lacs)
SCHEDULE 4 - SECURED LOANS AND BORROWINGS :		
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions		
a. Term Loan	-	-
b. Interest accrued and due	-	-
4. Banks:		
a. Term Loans	-	-
- Interest accrued & due	-	-
b. Other loans (Specify)	-	-
- Interest accrued & due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Other (Specify)	-	-
TOTAL: Rs.	-	-
SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS:		
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions		
a. Term Loans	-	-
- Interest accrued and due	-	-
b. Other Loans (Specify)	-	-
- Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Other (Specify)	-	-
TOTAL : Rs.	-	-
SCHEDULE 6 - DEFERRED CREDIT LIABILITIES		
a. Acceptances secured by hypothecation of capital equipment and other assets	-	-
b. Other	-	-
(Note : Amount due within one year)		
TOTAL : Rs.	-	-
SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS		
A. CURRENT LIABILITIES		
1. Acceptances	-	-
2. Sundry Creditors	4,454.19	2,197.51
3. Advances Received	6.64	6.64
4. Interest accrued but not due on :		
a. Secured loans / Borrowing	-	-
b. Unsecured loans / Borrowing	-	-
5. Statutory Liabilities :		
a. Duties & Taxes	4.00	27.81
b. Other	-	-
6. Provision for Depreciation	-	-
7. Income Received in Advance	8.77	13.43
8. Security Deposit Refundable	355.77	285.93
TOTAL : Rs.	4,829.36	2,531.32
B. PROVISIONS		
1. For Taxation		
Current Year	-	-
Previous Years	1,907.59	1,907.59
2. Gratuity	-	-
3. Superannuation / Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties / Claims	-	-
6. Other (Electricity Charges Payable)	-	-
TOTAL : Rs.	1,907.59	1,907.59
TOTAL :- (A+B) Rs.	6,736.95	4,438.91



SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY
GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,
SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096, MAHARASHTRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

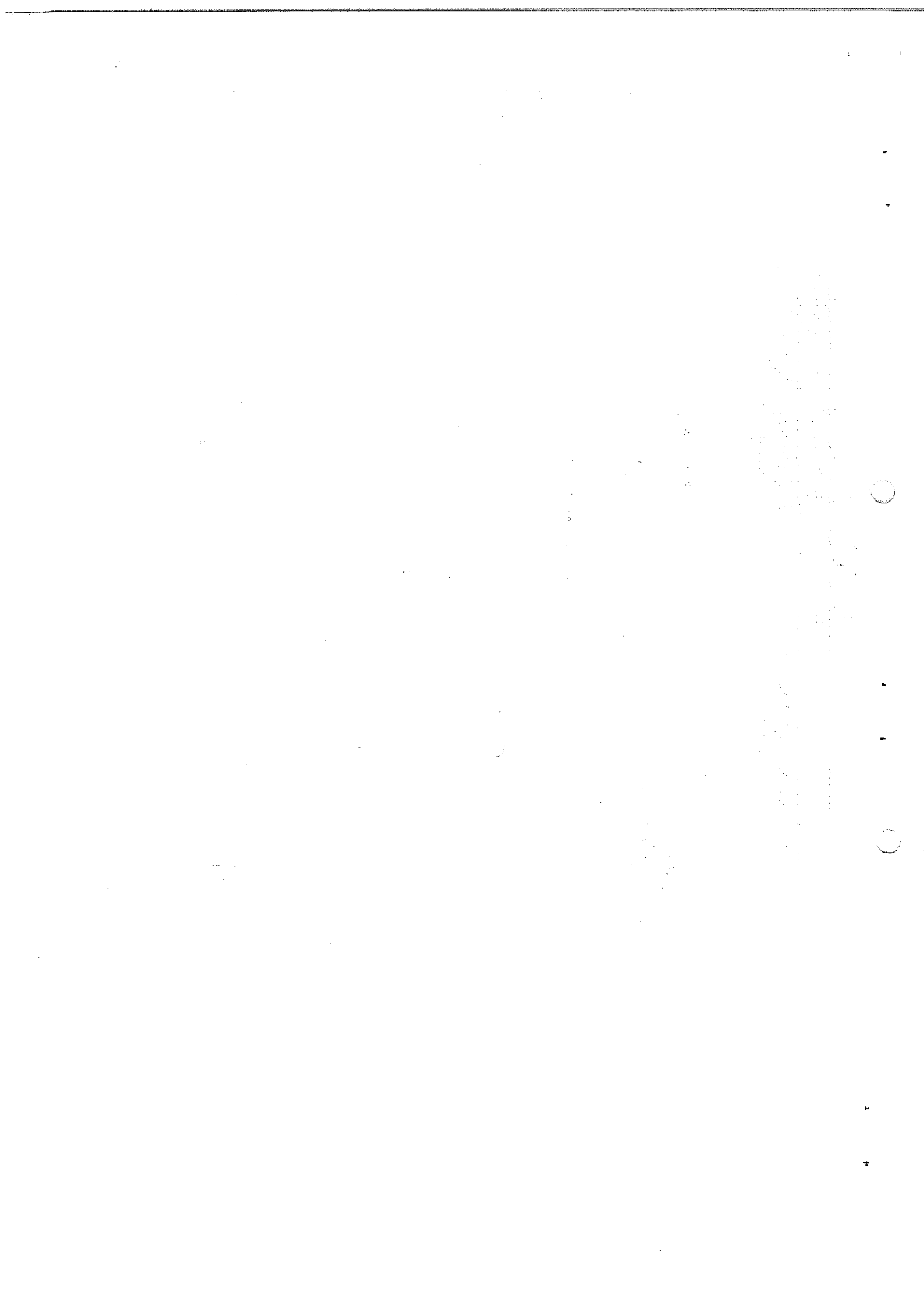
DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK				
	1	2	3	4	5=(1+2+3+4)	6	7	8	9	10	11	12	13
Rate of Dep	Cost/Valuation as at beginning of the year	Addition more than 180 Days	Addition less than 180 Days	Deductio n during the year	Cost/ Valuation at the year end	Opening Balance	On Opening Balance	Depreciation Related to Previous Year booked in Current Year	On addition	Total Depreciation during the year	Closing Balance	As at the Current Year end upto 31/03/2019	As at Previous year end
Land													
a) Freehold													
b) Leasehold													
Building													
a) On freehold Land													
b) On Leasehold Land													
c) Ownership Flats/Premises													
d) Superstructures on Land	10%	812.09	0.00	0.00	812.09	429.15	38.29	0.00	0.00	38.29	467.45	344.63	382.93
Plant Machinery & Equipment													
Plant & Machinery	15%	502.16	3.85	14.66	520.68	281.00	33.17	0.00	1.68	34.85	315.85	204.82	221.16
Vehicles	15%	10.36	0.00	0.00	10.36	4.80	0.83	0.00	0.00	0.83	5.63	4.73	5.57
Furniture & Fixtures	10%	19.81	7.53	0.22	27.56	8.62	1.12	0.00	0.76	1.88	10.50	17.06	11.19
Office Equipment													
Computer Peripherals	40%	30.01	3.82	0.00	33.83	24.00	2.40	0.00	1.53	3.93	27.93	5.89	6.01
Electric Installations	10%	137.75	6.38	0.00	144.14	66.63	7.11	0.00	0.64	7.75	74.38	69.75	71.32
Other Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		1,512.18	21.59	14.88	1,548.65	814.21	82.93	-	4.61	87.54	901.76	646.89	697.97
PREVIOUS YEAR		258.70	1,232.16	21.92	1,512.10	112.23	18.13	608.21	75.65	701.98	814.21		

	Balance as on 31/03/2019	Balance as on 31/03/2018
Capital WIP		
Construction of Tower	4571.49	4571.49
Conference Hall	70.35	46.34
Project No:INF-009	10.30	10.30
Project No:INF-016	0.00	0.00
Structural Repair	5235.14	3340.41
Waterproofing Treatment	2407.76	2120.38
Electronic CCTV Camera Along with Periphery	452.01	452.01
Electronic Sec Sys & CCTV Camera	292.13	292.13
TOTAL	13059.70	10633.05



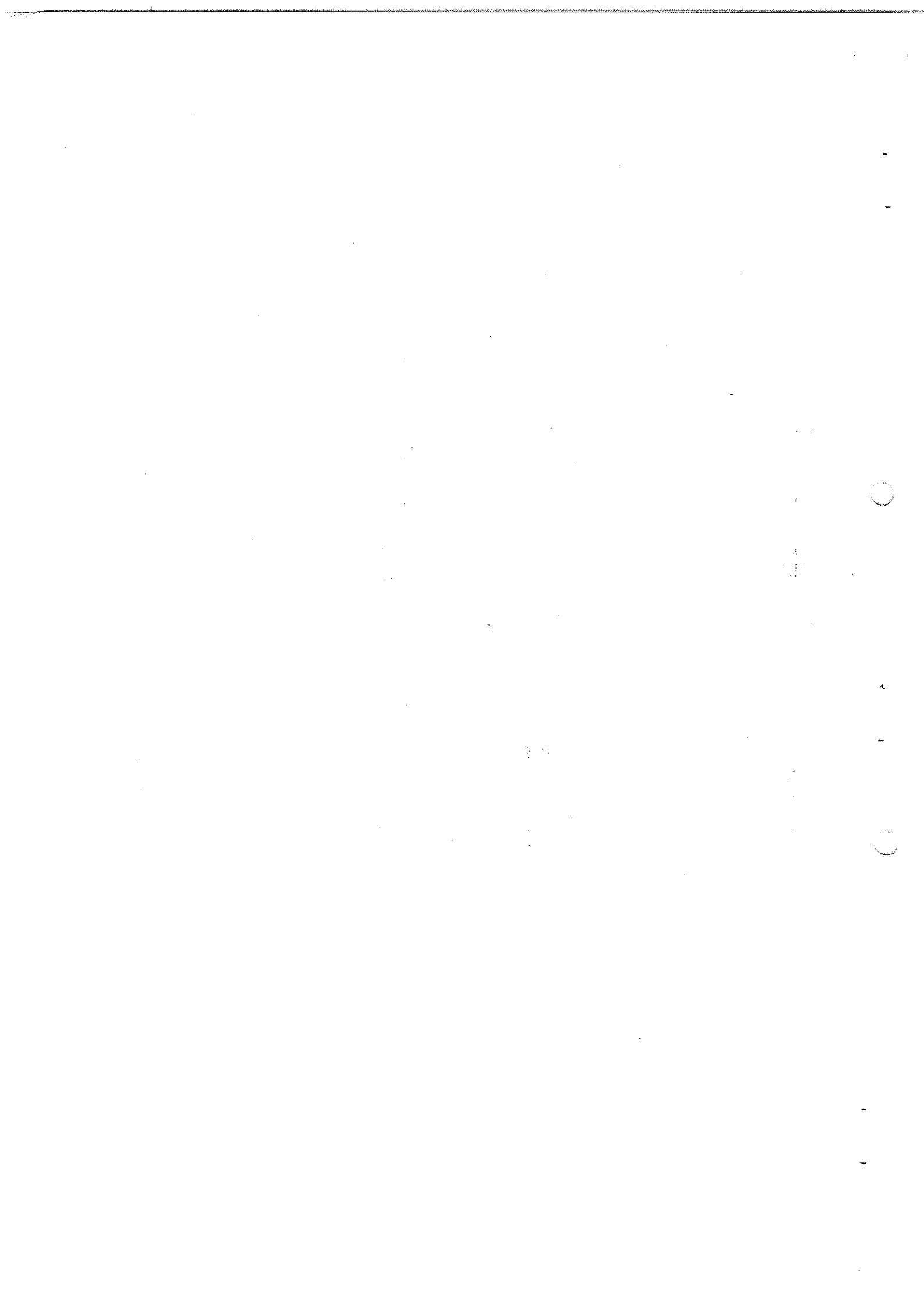
SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY
GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,
SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096, MAHARASHTRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

Particulars	As at 31/03/2019	As at 31/03/2018
	Amount (Rs in lacs)	Amount (Rs in lacs)
SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS		
1. Government Securities		
2. Other approved securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and joint Ventures	32.50	32.50
6. Others (To be Specified)		
TOTAL :- Rs.	32.50	32.50
SCHEDULE 10- INVESTMENTS OTHERS		
1. Government Securities		
2. Other approved securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and joint Ventures		
6. Others (To be Specified) - (Ashoka Bio Green)		
TOTAL :- Rs.	-	-
SCHEDULE 11 - CURRENT ASSETS, LOANS ADVANCES		
A. CURRENT ASSETS		
1. Inventories		
a. Stores and Spares		
b. Loose Tools		
c. Stock in trade		
- Finished goods		
- Work in Progress		
- Raw Materials		
2. Sundry Debtors		
a. Rental Debtors	3565.81	
- Outstanding for a period not more than 6 months		606.10
- Outstanding for a period exceeding 6 months		2,908.80
b. BMC Debtors	53.96	
- Outstanding for a period not more than 6 months		(192.45)
- Outstanding for a period exceeding 6 months		77.52
c. Other Debtors	499.85	
- Outstanding for a period not more than 6 months		12.21
- Outstanding for a period exceeding 6 months		203.11
Total	4,119.62	3,615.29
c. Advance Payment made to Sundry Creditors		
3. Cash Balances in hand (Including Cheque / drafts etc)		
4. Bank Balances		
a. With Scheduled Banks:		
- On Current accounts	447.48	479.32
- On Deposits Accounts (Fixed Deposit)	24,395.73	19,238.00
- On Saving Accounts	2.93	2.44
b. With non-scheduled banks:		
- On Current accounts		
- On Deposits Accounts		
- On Saving Accounts		
5. Post Office Saving Accounts		
TOTAL :- Rs.	28,965.76	23,335.06



SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY
GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,
SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096, MAHARASHTRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

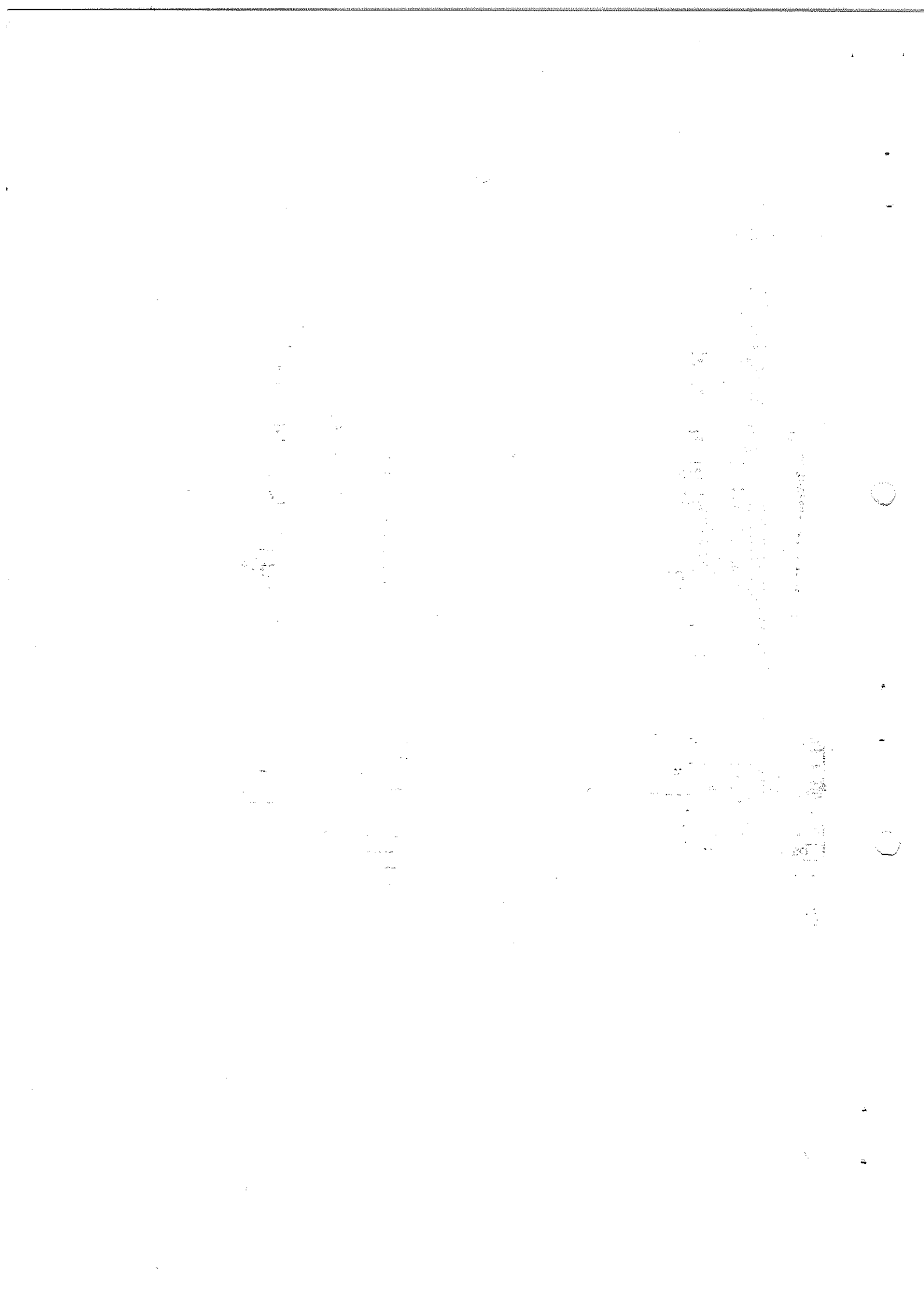
Particulars	As at 31/03/2019	As at 31/03/2018
	Amount (Rs in lacs)	Amount (Rs in lacs)
B. Loans & Advances		
1. Loans :		
a. Staff		
b. Other Entities engaged in activities/objectives similar to that of the Entity		
c. Other (Specify)		
2. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a. On Capital account	-	175.38
b. Prepayments	-	-
c. Deposits	18.31	18.31
e. Fine & Penalty Receivable		
f. TDS Receivable	494.35	463.56
g. Advance Tax/S A Tax	4,119.26	4,119.26
h. Vat Refund	0.05	0.05
3. Income Accrued		
a. On Investments from Earmarked / Endowment Fund		
b. On Investments - Other (Fixed Deposits)	232.08	265.04
c. On loan and advances		
d. Other (Includes income due unrealized Rs.)		
TOTAL : - Rs.	4,864.06	5,041.61
TOTAL : - (A+B) Rs.	33,829.82	28,376.67



SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE, SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096, MAHARASHTRA SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019		
Particulars	Current Year (2018-19) Amount (Rs in lacs)	Previous Year (2017-18) Amount (Rs in lacs)
SCHEDULE 12 - INCOME FROM LEASE RENT/SALE OF GARBAGE		
1. Income From Sales:		
a. Sales of Finished Goods	-	-
b. Sales of Raw Material	-	-
c. Sale of Garbage	59.49	140.40
2. Income from Services		
a. Labour and Processing Charges	-	-
b. Professional / Consultancy Services	-	-
c. Agency Commission and Brokerage	-	-
d. Maintenance Services (Equipment Property)	-	-
e. Lease rent	3,497.60	3,538.09
f. Guest House Charges	10.56	20.54
2. Dividends		
a. On Shares	-	-
b. On Mutual Fund Securities	-	-
3. Rents		
-	-	-
4. Others (Specify)		
-	-	-
TOTAL : - Rs.	3,567.64	3,699.03
SCHEDULE 13 - GRANTS / SUBSIDIES (Irrevocable - Grants and subsidies received)		
1. Central Government		
a. Planned Expenditure	-	-
b. Non Planned Expenditure	-	-
2. State Government (S)		
-	-	-
3. Government Agencies		
-	-	-
4. Institutions / Welfare Bodies		
-	-	-
5. International Organizations		
-	-	-
6. Others (Specify)		
-	-	-
TOTAL : - Rs.	-	-
SCHEDULE 14 - FEES / SUBSCRIPTIONS FROM I CARD etc		
1. Entrance Fees	194.90	188.40
2. Annual Fees / Subscription	-	-
3. Seminar / Program Fees	-	-
4. Consultancy Fees	-	-
5. BDF Processing Fees	-	-
6. Institutions / Welfare Bodies	-	-
7. International Organizations	-	-
TOTAL : - Rs.	194.90	188.40
SCHEDULE 15 - INCOME FROM INVESTMENTS (Income of Investment From Earmarked / Endowment Funds Transferred to Funds)		
1. Interest		
a. On Government Securities	-	-
b. Other Bonds / Debentures	-	-
c. Others (Fixed Deposits with Banks)	-	-
2. Dividends		
a. On Shares	-	-
b. On Mutual Fund Securities	-	-
3. Rents		
-	-	-
4. Others (Specify)		
-	-	-
TOTAL : - Rs.	-	-
SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATIONS ETC.		
1. Income from Publications	-	-
2. Income form Royalty	-	-
3. Others (Specify)	-	-
TOTAL : - Rs.	-	-



SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE, SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096, MAHARASHTRA		
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019		
Particulars	Current Year (2018-19)	Previous Year (2017-18)
	Amount (Rs in lacs)	Amount (Rs in lacs)
SCHEDULE 17 - INTEREST EARNED		
1. On Term Deposits :-		
a. With Scheduled Banks	1,374.39	1,122.75
b. With Non Scheduled Banks		
c. With Institutions		
d. Others / accrued Interest		
2. On Saving Accounts :-		
a. With Scheduled Banks	0.09	0.09
b. With Non Scheduled Banks		
c. Post Office Savings Accounts		
d. Others		
3. On Loans :-		
a. Employees / Staff		
b. Others		
4. Interest on Debtors and Outstanding Rent	351.79	340.88
TOTAL :- Rs.	1,726.27	1,463.72
SCHEDULE 18 - OTHER INCOME		
1. Profit on sale / Disposal of Assets	-	-
a. Owned Assets	-	-
b. Assets acquired out of grants, or received free of cost	-	-
2. Export Incentives realized	-	-
3. Gate Pass Fees	-	-
4. Administrative / Transfer Fees	-	-
5. Fine & Penalty Income	97.87	21.47
6. Fees for Miscellaneous Services	-	-
7. Penal Interest on Outstanding Lease Rent	-	-
8. Service Charges	873.44	890.83
9. Auditorium Charges	-	-
10. Cable Duct Rent	-	-
11. CHA Rent	-	-
12. Income - Construction of Nalla	-	-
13. Miscellaneous Income	287.15	236.56
15. Tender Fees	-	-
16. Crech Contribution Received	4.90	2.40
17. Income From Construction of Road	-	-
18. Licence Fees Income	-	-
18. Sundry Balances w/back	-	-
19. Fire cess income	227.12	-
TOTAL :- Rs.	1,490.48	1,151.26
SCHEDULE 19 - PRIOR PERIOD INCOME		
Administrative/Transfer Fee		
Crech Contribution		
Fine & Penalty	7.59	
Gate Pass		
Lift Charges		
Rent	(25.79)	(53.78)
Interest	(5.55)	
Misc	28.94	0.67
TOTAL :- Rs.	5.18	(53.11)
SCHEDULE 20 - INCREASE / DECREASED IN STOCK OF FINISHED GOODS & WORK IN PROGRESS		
1. Closing Stock		
a. Finished Goods	-	-
b. Work in Progress	-	-
2. Less : Opening Stock		
a. Finished Goods	-	-
b. Work in Progress	-	-
TOTAL :- Rs.	-	-
SCHEDULE 21 - ESTABLISHMENT EXPENSES		
a. Salaries and Wages	-	-
b. Allowances and Bonus	-	-
c. Contribution to Provident Fund	-	-
d. Contribution to Other Fund (Specify)	-	-
e. Staff Welfare Expenses	-	-
f. Expenses on Employees' Retirement &	-	-
TOTAL :- Rs.	-	-



SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY
GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,
SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400099, MAHARASHTRA

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

Particulars	Current Year (2018-19)	Previous Year (2017-18)
	Amount (Rs in lacs)	Amount (Rs in lacs)
SCHEDULE 22 - OTHER ADMINISTRATIVE EXPENSES		
Lease Rent Expenditure-MIDC	3.95	
Award Exp	-	
Bank Charges	0.08	0.04
Electricity Charges	212.03	211.60
Internet Leased Line Charges	0.99	2.31
Water Charges	71.35	55.29
Disaster Mgmt Expenses	-	6.92
House Keeping Expenses	284.69	147.89
Maintenance & Repairs	318.01	322.68
Postage, Telephone and Communication Charges	0.05	4.00
Printing & Stationery	18.06	19.87
Traveling and Conveyance Expenses	15.52	15.62
Office Expenses	-	-
Guest House Maintenance Expenses	5.42	5.84
Audit Fee (Internal, Energy and CAR Audit)	5.66	-
Waste Disposal Expenses	56.42	38.46
Pest Control Services	5.76	7.28
Property Tax	-	-
Processing Fees	-	-
Security Services	360.68	212.55
Advertisement and Publicity	2.35	-
Accounting Charges	18.00	18.00
H.R.Outsourcing Charges	83.82	92.43
Legal & Professional Charges	71.32	30.81
Miscellaneous Expenses	21.18	13.90
Sundry Balances W/off	-	-
TOTAL : - Rs.	1,555.33	1,205.48
SCHEDULE 23 - EXPENDITURE ON GRANTS SUBSIDIES ETC.		
a.Grants given to institutions / Organizations	-	-
b. Subsidies given to Institutions / Organizations	-	-
Transport Assistance	-	-
Development of Infrastructure	-	-
Market Development	-	-
Quality Control System	-	-
TOTAL : - Rs.	-	-
SCHEDULE 24 - INTEREST		
a. On Fixed Loans	-	-
b. On Other Loans	-	-
c. Other	-	-
TOTAL : - Rs.	-	-
SCHEDULE 25 - PRIOR PERIOD EXPENSES		
Lease Rent- MIDC	15.78	
Electricity Exp	1.36	
Audit Fee	-	
M&R exp	18.40	988.68
Interest	-	-
Water Charges	-	-
Property Tax	-	-
Misc	0.71	0.04
TOTAL : - Rs.	36.25	988.72



SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY
GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,
SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096, MAHARASHTRA

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019.

RECEIPTS	2018-19	2017-18	PAYMENTS	2018-19	2017-18
	Amount (Rs in lacs)	Amount (Rs in lacs)		Amount (Rs in lacs)	Amount (Rs in lacs)
To Opening Balance b/f			Payments to Creditors :		
Cash In Hand			Awards Expenses		-
<u>Bank Balance:</u>			Air Time Services	5.19	0.86
In Current Account	479.32	595.55	Electricity Expenses	206.94	214.10
In Savings Account	2.44	2.86	Advertisement Expenses	1.71	-
			Caretaking Allowance		-
			Co-Ordinator Fees	1.84	5.60
			Other Allowance		-
			Honorarium & Phone Allowance & Caretaking Allowance	3.40	2.55
To Government Grants Received from Government of India :		-	Accounting Charges	13.50	22.81
			Water Charges	68.18	55.79
Interest Received :			Creche for Children Education	11.57	10.30
Bank Deposits		198.86	Disaster Management Exp		-
Loans & Advances Assets		-	Internet Leased Line Charges	0.80	1.85
Savings Account	0.09	0.09	Guest House Maintenance Expenses	3.47	5.68
			Pest Control Services	0.27	8.23
Receipts from Debtors :			Telephone Charges	0.05	0.51
Lease Rent Debtors (Units & Public Utilities)	3,536.00	3,050.55	Vehicle Hiring Expenses	14.02	14.83
Service Charges Debtors	859.41	709.89	Energy Audit Fees		-
Interest Debtors	243.81	120.83	Audit Fees	0.26	-
Gate Pass	195.82	183.79	Waste Disposal Expenses	51.40	36.06
Garbage Sales	57.15	149.07	Legal Charges	23.86	9.56
Fine & Penalty	34.18	33.65	Office Expenses		-
Other Debtors	179.97	207.08	Housekeeping Expenses	238.44	144.93
Property Tax	17.95	16.97	Printing & Stationary	15.64	19.71
Fire Cess Debtors	141.28		Security Services	337.22	150.46
Other Receipts :			Travelling Expenses	0.40	-
Deposit Matured	4,543.48	3,862.72	Professional fees	46.72	11.16
Other Deposits		-	Maintenance & Repairs Work	205.90	159.68
Security Deposits Received	159.11	209.10	Remuneration	10.67	-
Duties & Taxes		-	H R outsourcing works (Prompt Personnel)	62.34	95.99
Advance Received From Debtors		-	Electrical & Hardware		-
Other Receipts	26.53	28.37	Labour Charges		-
			Misc. Expenses	2.36	1.29
			Renewal fees of license	0.19	-
			Lease Rent Payment	17.75	-
			BMC Property Tax		19.22
			Investments and deposits made :		
			Fixed Deposits	8,294.97	5,765.34
			Security Deposits		-
			Expenditure on fixed assets & Capital Work in Progress:		
			Purchase of Fixed Assets	31.54	11.74
			Capital WIP		1,868.34
			Financial Charges Paid (Interest) :		
			Bank Charges	0.07	0.04
			Other interest		-
			Other Payments :		
			Other Current Liabilities		124.07
			Duties & Taxes	58.27	67.75
			Security deposit refunded	85.67	52.69
			EMD refunded		-
			Fine & Penalty refunded	0.19	-
			Lease Rent Refunded	204.02	-
			By Closing Balance :		
			Cash in Hand		
			Balance In Banks :		
			In Current Accounts	447.88	479.32
			In Savings Accounts	2.53	2.44
Grand Total	10,470.54	9,362.89	Grand Total	10,470.54	9,362.89

Lalit Soni
Pay & Account officer

Ashish Mishra
Estate Manager

C.P.S Chauhan
Secretary

Baldev Singh
Chairperson

Place: Mumbai
Date: 19th September, 2019



SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY
GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,
SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400096,
MAHARASHTRA, INDIA

Schedule - 26:

**SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH, 2019.**

1. ACCOUNTING CONVENTION

The financial statements are prepared as a going concern under historical cost convention and on an accrual basis. Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

2. REVENUE RECOGNITION

Revenue is recognized on accrual basis unless otherwise stated.

3. INVESTMENTS

Investments classified as "Long Term Investments" are carried at cost. Investments classified as "Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on the global basis.

4. FIXED ASSETS

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisitions and less depreciation. In respect of projects involving construction, related pre operational expenses form part of the value of the asset capitalized.

5. DEPRECIATION

Depreciation has been provided on written down value basis at the rates and in the manner provided in Income Tax Act, 1961.

6. GOVERNMENT GRANTS / SUBSIDIES

Government grants if any, of the nature of contribution towards capital cost of setting up projects or for acquisition of fixed assets, are accounted as capital reserve. Grant received in respect of specific fixed assets acquired are shown as a deduction from the cost of related assets.

Lalit Soni
Pay & Account Officer

Ashish Mishra
Estate Manager

C.P.S Chauhan
Secretary

Meeta R Lochan
Chairperson

Place: Mumbai

Date: 19.09.2019



SEEPZ SPECIAL ECONOMIC ZONE AUTHORITY

GOVERNMENT OF INDIA

**MINISTRY OF COMMERCE & INDUSTRY, DEPARTMENT OF COMMERCE,
SEEPZ SERVICE CENTRE BUILDING, SEEPZ SEZ, ANDHERI (EAST), MUMBAI-400099,
MAHARASHTRA, INDIA**

Schedule - 27:

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2019.

1. CONSTITUTION:-

The SEEPZ SEZ Authority Mumbai was constituted under Special Economic Zone Act, 2005 under the notification issued by the Ministry of Commerce & Industry w.e.f. 1st October, 2008 for development of infrastructure and promotion of exports in the Special Economic Zone. The SEEPZ SEZ Authority has autonomous powers, regulatory independence and control, in respect of, inter alia, development of the Zone, business registration and accomplish environmental regulation, land use etc.

2. The Authority has vide its letter no SEEPZ-SEZ:CAG:EMS:2011-12/20196 dated 18th February, 2013 sought the approval of the Ministry of Commerce and Industry for the transfer of Fixed Assets in the nature of plots of land both commercial and residential and furniture fittings etc of SEEPZ-SEZ in favour of SEEPZ SEZ Authority w.e.f. 1st April, 2009 .Pending the approval, the rent, transfer fees and the other Income in respect thereof are collected by the SEEPZ SEZ Authority.

3. CAPITAL COMMITMENTS

Estimated value of contract remaining to be executed on capital account and not provided for (net of advances) Rs.618.99 Lacs (P.Y. Rs. 3350.16 lacs).

4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

5. FIXED ASSETS AND DEPRECIATION

- a) Fixed assets comprising Land, Building & other assets which have been constructed/acquired prior to incorporation of the authority have not been transferred from SEEPZ SEZ to SEEPZ SEZ authority till date. The costs in respect of these assets are being ascertained from MIDC, necessary accounting treatment including depreciation would be done in due course. Pending accounting treatment, income accrued on these assets are being accounted consistently.



- b) During the year, no grant has been received from the Government. MIDC has constructed certain assets under ASIDE scheme of the Government in earlier years. Out of which some assets are yet to be handed over to the Authority. Necessary accounting treatment would be done in due course after completion of formalities/reconciliation. Further CWIP includes Rs 5507.13 Lacs assets which are pending for capitalization for want of handing over of the assets/completion of formalities/reconciliation.
6. MIDC vide its reconciliation statement dated 22/01/2018 demanded Rs.1110.71 lacs on account of maintenance & repairs executed till date. Necessary accounting of expenditure has been done during FY 2017-18 based on the statement received. Expenditure accounted for in the books of accounts is subject to scrutiny /processing for payment by the Authority. Necessary accounting adjustment would be done in due course after reconciliation with MIDC.

7. TAXATION

- a) The SEEPZ SEZ Authority vide notification No. S.O.4010(E) dated 22/12/2017 was granted exemption under section 10(46) of the income tax Act by CBDT. As per the Notification, lease rentals, service charges, income by way of gate pass, fine & penalty etc & interest on bank deposits are exempt from income tax. The notification is applicable from F.Y. 2015-16 TO 2019-20. Authority has applied to Income Tax Department to amend the applicability of the said notification with retrospective effect from the date of incorporation of the Authority.
- b) Income tax assessment for FY 2012-13 to 2015-16 has been completed and appeal is pending for demand raised with Commissioner (I.T. appeals). For other financial years, assessment is under process.

8. CONTINGENT LIABILITIES

Claims against the Authority not acknowledged as debts Rs.516.95 Lacs (Previous Year Rs.516.95 lacs)

- a) Authority vide MOU dated 13/09/2011 entered in to an arrangement with Ashoka Bio Green Pvt Ltd (ABPL) for setting up of bio-methanisation project with a view to provide an ambience of clean & healthy environment. Authority has contributed deficit amount of Rs.32.50 lacs out of total project cost of Rs.90.00 lacs. In turn, Authority will get 49% of net profit of the project. M/s ABPL has abandoned the project & the project is independently being run by Authority through Avi Plast who has been given the contract for operation & maintenance of Bio Gas Plant. Authority has not accepted the claim of Rs.475 lacs made by M/s ABPL. Both parties have approached High Court & High Court has appointed Arbitrators. Matter is subjudice before the Arbitral Tribunal.
- b) Expenditure amounting to Rs.41.95 lacs in respect of 7 works demanded by MIDC since MIDC failed to execute the projects.

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9. In respect of penalty on account of non-surrender of gate pass, process has been initiated to recover the penalty from units. Necessary accounting treatment would be done in due course.
10. Additional disclosure under Rule 11 of "The Special Economic Zone Authority Rules, 2009"

Particulars	2018-19	2017-18
a) Estimated Opening Balance	31748.62	28195.50
b) Estimated Receipts under section 36(1)	-	-
(i) All sums of money, which the Central Government may, after due appropriation made by parliament by law in this behalf, provide to the Authority;	-	-
(ii) All grants or Loans that may be made to the authority under this act	-	-
(iii) All sums received on account of user or service charges or fees or rent for the use of properties belonging to the authority;	6984.48	6449.30
(iv) All sums received by the authority from such other sources as may be decided upon by the Central Government.	-	-
Total of (b) estimated Receipts	6984.48	6449.30
c) Estimated Expenditure	1679.12	2896.18

11. CWIP includes Rs 5305.48 Lacs (70.34 Lacs for Remodeling of existing conference hall & 5235.14 Lacs for Structural Repairs) in respect of capital works undertaken by National Co-operative construction & Development federation of India Ltd. As per utilization certificate submitted by the agency, work has been completed. Since matter is under examination with Ministry of Commerce & Industry, necessary accounting treatment will be done after handing over of the work/concurrence from Ministry of Commerce and Industry.
12. Sundry Debtors, Loans and advances, Current Liabilities & Provisions are subject to confirmation and reconciliation. Impact, if any, on the accounts is not considered to be material.
13. Previous year's figures have been regrouped or rearranged wherever necessary.

Lalit Soni
Pay & Account Officer

Ashish Mishra
Estate Manager

C.P.S Chauhan
Secretary

Meeta R Lochan
Chairperson

Place: Mumbai

Date: 19.09.2019

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